

LONGSTOCK PARISH COUNCIL - MID-YEAR FORECAST OF OUTTURN 2012/13

11/12 ACTUAL **12/13 FORECAST**

INCOME

OPENING BALANCE	191.92	790.06
PRECEPT	6000.00	6500.00
VAT REFUNDS	713.08	
NEWSLETTER	734.60	860.00
CEMETERY	140.00	200.00
VILLAGE HALL	110.02	520.00
ALLOTMENTS	2225.83	0.00
TOTALS	10115.45	8870.06

Comment:

If forecast is correct, we'll end the year with a large balance of over £2580 - much more than usual. Opening balance was up £600 on previous year; Precept was raised on advice to cover more delegation from central government. Newsletter & cemetery income are also up on last year.

We are encouraged to build a reserve for future elections which parish councils will have to pay more for - £3 per elector in our case means a reserve of £1150.

There is certainly no need to increase the Precept next year, and I would advise 'steady as she goes'.

EXPENDITURE

SUBSCRIPTIONS	232.50	200.00
INSURANCE	1007.34	1020.00
NEWSLETTER	668.94	775.00
CEMETERY	1150.00	1150.00
VILLAGE HALL	746.02	640.00
ALLOTMENTS	2225.83	0.00
VAT PAID	726.92	
LIGHTS MAINT'CE	353.80	400.00
ELECTRICITY SUPPLY	293.54	300.00
SECTION 137	358.33	100.00
AUDIT FEES	170.25	150.00
ADMIN & WAGES	1391.92	1550.00
TOTALS	9325.39	6285.00

< Includes new elec distribution board in hall

< Charge as last year; small allowance made for unforeseen repairs

< Mostly poppy wreath & school

< Includes course fees (Milne/Musters)