

LONGSTOCK PARISH COUNCIL - MID-YEAR FORECAST OF OUTTURN 2013/14

12/13 ACTUAL

13/14 FORECAST

INCOME

OPENING BALANCE	790.06	2711.50
PRECEPT	6500.00	6863.82
VAT REFUNDS	420.63	
NEWSLETTER	1112.00	1021.00
CEMETERY	530.00	250.00
VILLAGE HALL	522.37	1025.00
ALLOTMENTS	0.00	0.00
TOTALS	9875.06	11871.32

Comment:

- < We precepted for £6500, which was increased by £363.82, to offset introduction of localisation of Council Tax Support.
- < Newsletter income from advertising is steady around £1K mark.
- < One burial so far; prediction impossible.
- < Hall income for roof repairs (we pay and reclaim VAT).

Precept held at £6500 this year (I advised reverting to £6000). We're on course for a very high end-of-year balance. When you consider next year's budget and Precept in December, there will again be a case for reverting to a more acceptable Precept level. We are encouraged to build a reserve for future elections which parish councils will have to pay more for (£3 per elector in our case means a reserve of £1150), but a potential surplus of £4000+ is more than we need.

EXPENDITURE

SUBSCRIPTIONS	200.50	210.00
INSURANCE	1020.80	1000.00
NEWSLETTER	792.26	820.00
CEMETERY	1150.00	1150.00
VILLAGE HALL	861.37	1150.00
ALLOTMENTS	0.00	0.00
VAT PAID	524.13	
LIGHTS MAINT'CE	353.80	860.00
ELECTRICITY SUPPLY	294.20	300.00
SECTION 137	256.20	325.00
AUDIT FEES	147.30	150.00
ADMIN & WAGES	1563.00	1520.00
TOTALS	7163.56	7485.00

- < Hall roof repairs and hire of hall for meetings.
- < Includes non-routine maintenance and repaint two columns.
- < Wreath, TVS prize, kiosk repair, noticeboard door, cemetery seed.